



Financial Update June 25, 2026

We are now in the final quarter of our fiscal year, and we also recently passed the budget for the upcoming fiscal year at our Special General Meeting (SGM) on June 14, 2026. This report contains a quick year-to-date financial update as well as details regarding the new budget which will come into play beginning September 1, 2026.

YTD Fiscal Year 2025-26

September 1/25 - May 31/26

As of the end of May, Lambrick has a surplus in revenue of \$22,961. Our giving and overall operating revenue are just below year-to-date (YTD) projections, but not alarmingly so. In fact, our giving trends this year are, on average, 7-9% higher than this same time last year. At the end of May we had received 8% more in giving than at the same time last year. We are projecting to end the fiscal year with a surplus, rather than the projected 'loss' of \$11,000.

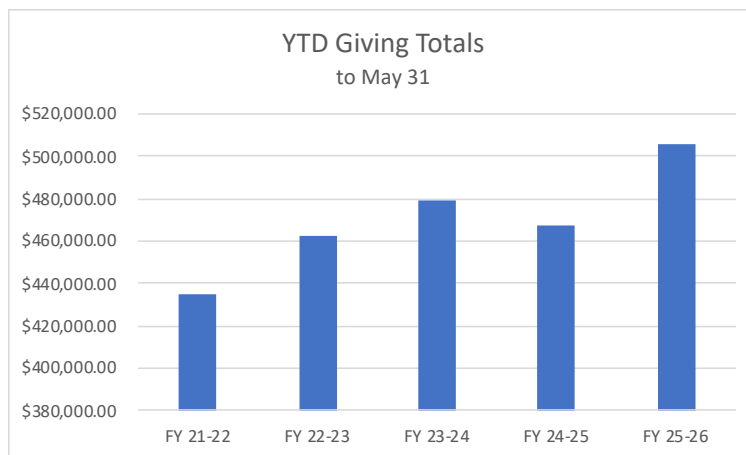
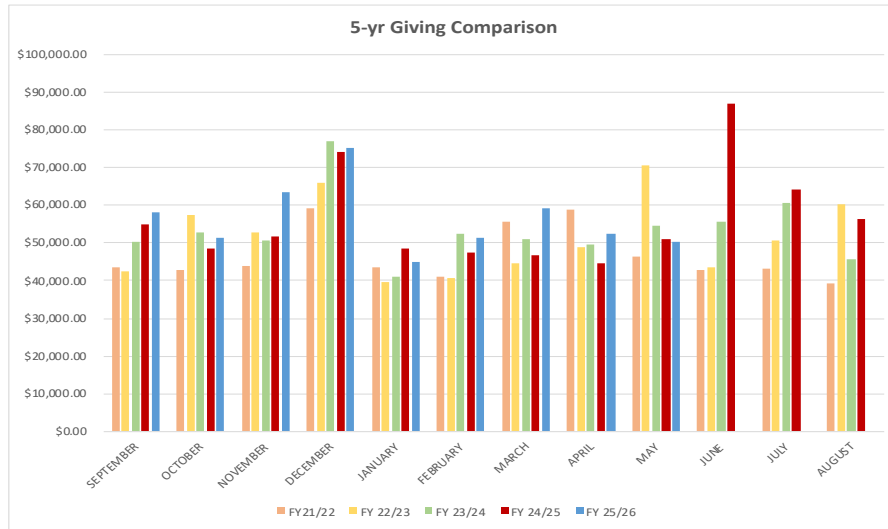
LPC Income to May 31	YTD Actuals	YTD Budget	% of YTD Budget
Total Giving	\$506,096	\$532,500	95%
Total Revenue	\$551,615	\$576,750	96%
Total Expenses	\$528,655	554,673	95%
Total Surplus/Loss	\$22,961	\$22,076	1.04%

The following graph of giving comparisons, month-by-month for the past 5 years, show that 'trends' are complicated from year to year, but for 7 out of 9 months in THIS fiscal year, our giving has been ahead of what was given last year. With your consistent, faithful gifts, we expect that trend to continue - even in June with the spike seen last year.



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Our expenses remain in line with income; several ministries anticipate spending their full budget, one or two are over for necessary reasons, while still others will come in under budget. Coming in under budget does not necessarily mean the budget wasn't needed and can be redirected next year - it means things like, we didn't fill the Executive Pastor position (me!) until mid-year, but budgeted for a full year, so there is significant savings in Personnel. Or, it means we budgeted some contingency for emergencies that didn't materialize. In these kinds of situations, the Finance Committee will look at whatever surplus we have and determine how much can be rolled into reserved funds for capital repairs or general maintenance in future years - savings that will be much needed.



Approved Budget Fiscal Year 2026-27

September 1/26 – August 31/26

On June 14 we proposed a budget to the members in attendance (some 45 or so) and it was unanimously passed. You can find that proposed budget in detail [HERE](#). It goes without saying though, our budget requires the support of more than just 45 people; it takes each of us who are committed to the ministry of the gospel at Lambrick Park Church to engage in meaningful ways. We don't just vote on the budget to give staff our thumbs up on a concept but instead we rally around and say "yes, we will help bring this about!".

Our next fiscal year, beginning September 1, 2026, asks for an increase in giving of 6.5% over what was budgeted this year; \$42,000 more. This increase is connected to increases in Personnel (2% cost-of-living increase), adding the Living Edge partnership into our missional engagement budget (though not 100% of it yet), and increases to the cost of doing ministry (such as supplies and food).

LPC Budget	FY 25/26	FY 26/27	Variance
Budgeted Giving	\$699,500	\$745,424	\$45,924
Budgeted Revenue	\$757,250	\$807,174	\$49,924
Budgeted Expenses	\$768,818	\$804,420	\$35,602
Total Surplus/Loss	(\$11,568)	\$2,754	\$14,322

This kind of increase may initially feel daunting, but with some 300 or so adults attending Lambrick on a regular basis, it is certainly within reason. If everyone follows God's lead and gives as they are able, we know we will have more than enough to cover this increase.

If you are currently giving regularly towards Lambrick – Thank You! Seriously! It helps us to plan for each year with some sense of certainty. Would you prayerfully consider the amount of your current gift? For those of us who give our offerings through auto-payment online, it is easy to "set it and forget it". Perhaps your circumstances have changed since you first set that amount, and you can increase it now?

And, if you are not currently giving towards our ministry, would you consider it now? We know, as does our God, that all our circumstances look a bit different, but the beauty of the body of Christ is that we each are only asked to do what we are able. Each gift, whether you



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deem it big or small, adds up so that we carry the weight together. You can visit the [GIVE](#) page for more information.