

November 25, 2019

Board of Elders
Lambrick Park Church
1780 Feltham Road
Victoria, BC V8N 2A5

To the Governing Board of Elders:

We have recently completed our audit of the financial statements for Lambrick Park Church for the year ending August 31, 2019. Our professional standards require us to communicate to you any significant matters arising from our audit.

The objective of an audit is to obtain reasonable assurance as to whether the financial statements are free of material misstatements. An audit is not designed for the purpose of identifying matters to communicate to the Board of Directors. Accordingly, our audit would not usually identify all such matters that may be of interest to the Board of Directors.

The significant audit findings identified during the course of our audit for the year ended August 31, 2019 are as follows:

1. Management is responsible for the financial statements and accordingly is responsible for the recording of any audit differences identified from our audit. Refer to the attachment to this letter for a listing of the audit differences recorded by management.
2. There are no unadjusted audit differences.
3. There are no unresolved disagreements with management. All auditing, accounting and presentation issues were resolved to our satisfaction.
4. We did not identify any material weaknesses in the design or effectiveness of internal controls over financial reporting.
5. During the course of our audit we did not detect any instances of fraud, illegal or possibly illegal acts. There were no matters raised that questioned the honesty and integrity of management.
6. During the course of the audit we did not detect any related party transactions that were not in the normal course of operations.
7. During the course of the audit we did not detect any unusual transactions.
8. We had access to all records and information required to complete our audit.

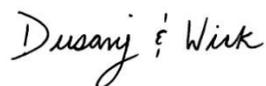


9. We had full cooperation from management and staff in performing our audit.
10. There were no serious difficulties encountered while performing the audit.

We would be pleased to discuss with you further any of the matters mentioned above.

This letter is a by-product of the financial statement audit and is prepared solely for the Board of Directors' information and is not intended for any other purposes. We accept no responsibility to a third party who uses this communication.

Yours very truly,



Chartered Professional Accountants

**Lambrick Park Church
Financial Statements
Year Ended August 31, 2019**

Independent Auditor's Report

To the Members of Lambrick Park Church

Report on the Financial Statements

Opinion

We have audited the financial statements of Lambrick Park Church (the Society), which comprise the statement of financial position as at August 31, 2019, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

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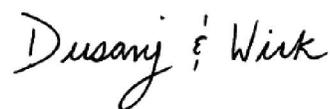
Independent Auditor's Report to the Members of Lambrick Park Church *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Victoria, British Columbia
November 21, 2019

Chartered Professional Accountants

Lambrick Park Church
Statement of Financial Position
August 31, 2019

	2019 \$	2018 \$
Assets		
Current		
Cash	104,793	127,286
Accounts receivable	10,947	1,742
Government remittances receivable	871	3,426
Prepays	4,918	4,509
	<u>121,529</u>	<u>136,963</u>
Property and equipment (Note 3)	<u>730,636</u>	<u>780,897</u>
Total assets	<u>852,165</u>	<u>917,860</u>
Liabilities		
Current		
Loan payable (Note 4)	10,673	-
Accounts payable and accrued liabilities	25,372	28,165
Deferred revenue	41,853	49,982
	<u>77,898</u>	<u>78,147</u>
Deferred capital contributions (Note 5)	<u>34,179</u>	<u>29,337</u>
Total liabilities	<u>112,077</u>	<u>107,484</u>
Net Assets		
Invested in property and equipment (Note 6)	696,457	751,560
Internally restricted (Note 7)	-	200,000
Unrestricted	43,631	(141,184)
	<u>740,088</u>	<u>810,376</u>
Total liabilities and net assets	<u>852,165</u>	<u>917,860</u>

On behalf of the Elders

 Curtis Harder *Elder*

 Chris Berghuis *Elder*

The accompanying notes are an integral part of these financial statements

Lambrick Park Church
Statement of Changes in Net Assets
Year Ended August 31, 2019

	Invested in Property and Equipment \$	Internally Restricted \$	Unrestricted \$	2019 \$	2018 \$
Net assets - beginning of year	751,560	200,000	(141,184)	810,376	930,301
Deficiency of revenue over expenses	(58,694)	-	(11,594)	(70,288)	(93,705)
Interfund transfers	-	(200,000)	200,000	-	-
Investments in property and equipment	3,591	-	(3,591)	-	(26,220)
Net assets - end of year	696,457	-	43,631	740,088	810,376

The accompanying notes are an integral part of these financial statements

Lambrick Park Church
Statement of Operations
Year Ended August 31, 2019

	Budget \$	2019 \$	2018 \$
Revenue			
Donations	510,000	466,976	443,421
Wiseways revenue	601,000	549,925	341,121
Amortization of deferred capital contributions (Note 5)	-	4,007	2,238
Other revenue	62,000	147,521	98,966
	<u>1,173,000</u>	<u>1,168,429</u>	<u>885,746</u>
Expenses			
Amortization of property and equipment	-	62,703	61,641
Facility operations	116,000	130,980	114,297
Children's ministry	4,500	4,606	3,936
Community Life Ministry	16,500	24,341	19,358
Senior leadership	200	403	1,457
Sunday AM	7,000	8,587	3,917
Wiseways Preschool	24,000	19,730	15,620
Youth ministry	9,000	15,336	9,483
Missions	78,000	100,989	78,762
Office and administration	30,900	31,274	22,727
Professional fees	9,900	7,380	7,572
Vehicle operating	1,000	912	880
Wages and benefits	845,000	831,476	639,801
	<u>1,142,000</u>	<u>1,238,717</u>	<u>979,451</u>
Excess (deficiency) of revenue over expenses	<u>31,000</u>	<u>(70,288)</u>	<u>(93,705)</u>

The accompanying notes are an integral part of these financial statements

Lambrick Park Church
Statement of Cash Flows
Year Ended August 31, 2019

	2019	2018
	\$	\$
Operating activities		
Deficiency of revenue over expenses	(70,288)	(93,705)
Items not affecting cash:		
Amortization of property and equipment	62,703	61,641
Amortization of deferred capital contributions	(4,007)	(2,238)
	<u>(11,592)</u>	<u>(34,302)</u>
Changes in non-cash working capital:		
Accounts receivable	(9,205)	2,713
Government remittances receivable	2,555	(922)
Prepays	(409)	9,110
Accounts payable and accrued liabilities	(2,795)	16,584
Deferred revenue	(8,129)	27,038
	<u>(17,983)</u>	<u>54,523</u>
Cash flow from (used by) operating activities	<u>(29,575)</u>	<u>20,221</u>
Investing activity		
Purchase of property and equipment	<u>(3,591)</u>	<u>(92,206)</u>
Financing activity		
Loan payable	<u>10,673</u>	<u>-</u>
Decrease in cash flow	(22,493)	(71,985)
Cash - beginning of year	<u>127,286</u>	<u>199,271</u>
Cash - end of year	<u>104,793</u>	<u>127,286</u>

The accompanying notes are an integral part of these financial statements

Lambrick Park Church
Notes to Financial Statements
Year Ended August 31, 2019

1. Purpose of the Organization

Lambrick Park Church (the "society") was incorporated provincially under the Society Act of British Columbia on December 8, 1965 and transitioned to the new Societies Act on November 15, 2018. The purpose of the Society is to function as a local Church, engaging in all such activities appropriate thereto such as:

The Worship of God
The Edification of Christians
The Proclamation of the Gospel of the Lord Jesus Christ

These activities and all others related or contributory thereto may be carried out individually, collectively or in co-operation with other bodies or individuals.

As a registered charity the society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

2. Significant accounting policies

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO), and include the following accounting policies:

Revenue recognition

Lambrick Park Church follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a straight-line basis at the following rates:

Buildings	20-40 years
Equipment	5 years
Furnishings	5 years
Sign	5 years

The society regularly reviews its property and equipment to eliminate obsolete items. Government grants are treated as a reduction of property and equipment cost.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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Lambrick Park Church
Notes to Financial Statements
Year Ended August 31, 2019

2. Significant accounting policies (continued)

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial instruments measured at amortized cost include government remittances receivable, accounts payable and accrued liabilities, and government remittances payable.

Financial instruments measured at fair value include cash and short-term deposits.

3. Property and equipment

	2019		2018	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Land	123,750	-	123,750	-
Buildings	1,629,327	1,066,764	1,629,327	1,019,922
Equipment	288,792	262,263	276,351	252,334
Furnishings	107,737	90,373	107,737	84,585
Sign	3,225	2,795	3,225	2,652
	2,152,831	1,422,195	2,140,390	1,359,493
Net book value	730,636		780,897	

4. Loan payable

The loan payable is unsecured, does not bear interest, and is to be repaid with minimum monthly payments of \$1,000.

Lambrick Park Church
Notes to Financial Statements
Year Ended August 31, 2019

5. Deferred Capital Contributions

Deferred capital contributions represent contributions restricted to acquiring property and equipment. Deferred capital contributions are amortized on the same basis as the related property and equipment and are recorded as revenue in the Statement of Operations.

The changes in the deferred capital contribution balance are as follows:

	2019 \$	2018 \$
Balance, beginning of the year	29,337	5,355
Additions	8,849	26,220
Amounts amortized to revenue	(4,007)	(2,238)
Balance, end of the year	<u>34,179</u>	<u>29,337</u>

6. Net Assets Invested in Property and Equipment

Investment in property and equipment is calculated as follows:

	2019 \$	2018 \$
Property and equipment	730,636	780,897
Amount financed by deferred capital contributions	(34,179)	(29,337)
	<u>696,457</u>	<u>751,560</u>

7. Internally Restricted Net Assets

During the 2012 fiscal year the Board of Directors established that there would be an internally restricted amount of \$100,000 as an Operating Reserve and \$100,000 as a Long Term Capital Reserve. The board has re-established these internally restricted amounts as unrestricted.

8. Financial risks and concentration of risks

The society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the society's risk exposure and concentration as of August 31, 2019. There have been no significant changes in the society's risk exposure from the prior year.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The society is exposed to credit risk from its accounts receivable. Accounts receivable involve a government entity, and therefore the Society is not subject to any significant concentration of risk.

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Lambrick Park Church
Notes to Financial Statements
Year Ended August 31, 2019

8. Financial risks and concentration of risks (*continued*)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The society does not face significant liquidity risk exposure.

Currency risk

Currency risk is the risk to the company's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The society does not face significant currency risk exposure.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The society does not face significant interest rate exposure.

9. Salaries, honoraria and benefits

Under the British Columbia Societies Act, societies must disclose remuneration paid to Directors, employees, and contractors who received compensation in excess of \$75,000 for the fiscal year.

During the year, there were two employees who met this criterion, and the total amount of remuneration paid to these persons was \$180,049. There was no remuneration paid to Directors.

Lambrick Park Church

Year End: August 31, 2019

Trial balance - client copy

Account	Prelim	Adj's	Reclass	Rep	Rep 08/18	Amount Chg	%Chg
1010 Petty Cash	168.65	0.00	0.00	168.65	394.85	(226.20)	(57)
1025 Wiseways - Bank	39,375.00	0.00	0.00	39,375.00	44,890.98	(5,515.98)	(12)
1050 Coast Community Chequing	20,242.59	0.00	0.00	20,242.59	16,414.52	3,828.07	23
1055 High Interest No-Fee Bus Savir	44,995.33	0.00	0.00	44,995.33	65,574.82	(20,579.49)	(31)
1058 Coast Capital: Refugee Sponsc	0.01	0.00	0.00	0.01	0.00	0.01	0
1060 Coastcapital Shares	5.00	0.00	0.00	5.00	5.00	0.00	0
1065 Vancity	1.00	0.00	0.00	1.00	1.00	0.00	0
1067 Vancity Shares	4.97	0.00	0.00	4.97	4.97	0.00	0
111.1000 Cash and short term de	104,792.55	0.00	0.00	104,792.55	127,286.14	(22,493.59)	(18)
1210 General Accounts Receivable	2,496.32	0.00	0.00	2,496.32	1,536.20	960.12	62
1211 2nd Acct Receivable	8,450.71	0.00	0.00	8,450.71	200.00	8,250.71	4125
1240 Advances Receivable	0.00	0.00	0.00	0.00	5.46	(5.46)	(100)
115.1060 Accounts receivable	10,947.03	0.00	0.00	10,947.03	1,741.66	9,205.37	529
1270 GST Rebate Receivable	1,756.21	0.00	0.00	1,756.21	4,237.75	(2,481.54)	(59)
1275 Government remittances receiv	0.00	0.00	(885.57)	(885.57)	(811.26)	(74.31)	9
117.0000 Government remittance	1,756.21	0.00	(885.57)	870.64	3,426.49	(2,555.85)	(75)
1310 Prepaid Expenses	3,557.21	0.00	1,596.78	5,153.99	4,509.11	644.88	14
1315 Prepays - Wiseways	(236.32)	0.00	0.00	(236.32)	0.00	(236.32)	0
128.1484 Prepaid expenses	3,320.89	0.00	1,596.78	4,917.67	4,509.11	408.56	9
1520 Land - 1790 Feltham	123,750.00	0.00	0.00	123,750.00	123,750.00	0.00	0
151.1600 Land	123,750.00	0.00	0.00	123,750.00	123,750.00	0.00	0
1610 Building - 1780 Feltham	1,474,954.11	0.00	0.00	1,474,954.11	1,474,954.11	0.00	0
1620 Building - 1790 Feltham	154,372.53	0.00	0.00	154,372.53	154,372.53	0.00	0
155.1680 Buildings	1,629,326.64	0.00	0.00	1,629,326.64	1,629,326.64	0.00	0
1625 Amortization - Building	(1,019,921.54)	(46,842.04)	0.00	(1,066,763.58)	(1,019,921.54)	(46,842.04)	5
156.1681 Buildings - acc amort	(1,019,921.54)	(46,842.04)	0.00	(1,066,763.58)	(1,019,921.54)	(46,842.04)	5
1810 Equipment - Audiovisual	76,678.98	0.00	0.00	76,678.98	76,678.98	0.00	0
1820 Equipment - Computer	71,595.37	0.00	0.00	71,595.37	71,595.37	0.00	0
1830 Equipment - Office	6,153.92	0.00	0.00	6,153.92	6,153.92	0.00	0
1840 Equipment - Kitchen	14,425.02	0.00	0.00	14,425.02	14,425.02	0.00	0
1850 Equipment - Facilities	49,933.89	0.00	0.00	49,933.89	49,933.89	0.00	0
1860 Equipment - Other	5,546.94	0.00	0.00	5,546.94	5,546.94	0.00	0
1865 Equipment - Wiseways	52,016.97	12,440.51	0.00	64,457.48	52,016.97	12,440.51	24
157.1740 Equipment	276,351.09	12,440.51	0.00	288,791.60	276,351.09	12,440.51	5
1890 Amortization - Equipment	(252,333.70)	(9,929.55)	0.00	(262,263.25)	(252,333.70)	(9,929.55)	4
158.1741 Equipment - acc amort	(252,333.70)	(9,929.55)	0.00	(262,263.25)	(252,333.70)	(9,929.55)	4
1910 Furnishings - Office	394.91	0.00	0.00	394.91	394.91	0.00	0
1920 Furnishings - Sanctuary	2,763.45	0.00	0.00	2,763.45	2,763.45	0.00	0
1940 Furnishings - 1790 Feltham	6,422.83	0.00	0.00	6,422.83	6,422.83	0.00	0
1950 Furnishings - Other	7,963.48	0.00	0.00	7,963.48	7,963.48	0.00	0

Prepared by	Reviewed by

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Lambrick Park Church

Year End: August 31, 2019

Trial balance - client copy

Account	Prelim	Adj's	Reclass	Rep	Rep 08/18	Amount Chg	%Chg
1970 Carpet	84,357.78	0.00	0.00	84,357.78	84,357.78	0.00	0
1975 Flooring - Wiseways	<u>5,834.27</u>	<u>0.00</u>	<u>0.00</u>	5,834.27	5,834.27	0.00	0
157.1787 Furniture and fixtures	107,736.72	0.00	0.00	107,736.72	107,736.72	0.00	0
1980 Amorization - Furnishings	<u>(84,584.70)</u>	<u>(5,788.00)</u>	<u>0.00</u>	(90,372.70)	(84,584.70)	(5,788.00)	7
158.1788 Furniture and fixtures -	(84,584.70)	(5,788.00)	0.00	(90,372.70)	(84,584.70)	(5,788.00)	7
1720 Sign	<u>3,224.50</u>	<u>0.00</u>	<u>0.00</u>	3,224.50	3,224.50	0.00	0
167.1900.01 Sign	3,224.50	0.00	0.00	3,224.50	3,224.50	0.00	0
1722 Accumu. Amort. Signs	<u>(2,652.34)</u>	<u>(143.04)</u>	<u>0.00</u>	(2,795.38)	(2,652.34)	(143.04)	5
168.1901.01 Signs - acc amort	(2,652.34)	(143.04)	0.00	(2,795.38)	(2,652.34)	(143.04)	5
2280 Wiseways Loan Payable	<u>(10,672.50)</u>	<u>0.00</u>	<u>0.00</u>	(10,672.50)	0.00	(10,672.50)	0
213.2700 Short term debt	(10,672.50)	0.00	0.00	(10,672.50)	0.00	(10,672.50)	0
2010 Accounts Payable	1,266.62	0.00	(1,596.78)	(330.16)	(19,726.16)	19,396.00	(98)
2030 Desjardins Visa	(56.12)	0.00	0.00	(56.12)	(1,004.71)	948.59	(94)
2060 Accrued Expenses	(7,380.00)	(50.00)	0.00	(7,430.00)	(7,430.00)	0.00	0
2310 Wages Payable	(12,232.09)	0.00	0.00	(12,232.09)	0.00	(12,232.09)	0
2350 Income Taxes Payable	(4,722.16)	0.00	0.00	(4,722.16)	0.00	(4,722.16)	0
2377 RRSP Payable	<u>(595.37)</u>	<u>0.00</u>	<u>0.00</u>	(595.37)	0.00	(595.37)	0
215.2620 Accounts payable	(23,719.12)	(50.00)	(1,596.78)	(25,365.90)	(28,160.87)	2,794.97	(10)
2399 WCB Payable	(885.57)	0.00	0.00	(885.57)	(811.26)	(74.31)	9
OFFSET-GOV'T REMIT PAYABLE F	<u>0.00</u>	<u>0.00</u>	<u>885.57</u>	885.57	811.26	74.31	9
216.0000 Government remittance	(885.57)	0.00	885.57	0.00	0.00	0.00	0
2870 Local Projects	0.00	0.00	0.00	0.00	(5,529.32)	5,529.32	(100)
2880 Missions Unlimited	(978.25)	0.00	0.00	(978.25)	(978.25)	0.00	0
2885 Benevolent Funds	(1,500.00)	0.00	0.00	(1,500.00)	0.00	(1,500.00)	0
2935 Wiseways Next Fiscal Registra	(39,375.00)	0.00	0.00	(39,375.00)	(40,537.50)	1,162.50	(3)
2960 Women's Event Funds	0.00	0.00	0.00	0.00	(1,086.74)	1,086.74	(100)
3560 Benevolent Funds	0.00	0.00	0.00	0.00	(1,500.00)	1,500.00	(100)
3580 F.H. Sasiga Missions Trip	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00	(350.00)	350.00	(100)
218.2770 Deferred income / rever	(41,853.25)	0.00	0.00	(41,853.25)	(49,981.81)	8,128.56	(16)
2717 Deferred Capital Contribution	5,533.11	4,007.36	0.00	9,540.47	5,533.11	4,007.36	72
2810 Building Repair Fund	(8,650.95)	0.00	0.00	(8,650.95)	(8,650.95)	0.00	0
2850 Capital Items Fund	<u>(26,219.55)</u>	<u>(8,849.24)</u>	<u>0.00</u>	(35,068.79)	(26,219.55)	(8,849.24)	34
261.3320.03 Deferred capital cont	(29,337.39)	(4,841.88)	0.00	(34,179.27)	(29,337.39)	(4,841.88)	17
3553 Internally Restricted	<u>(200,000.00)</u>	<u>200,000.00</u>	<u>0.00</u>	0.00	(200,000.00)	200,000.00	(100)
273.3540 Internally Restricted	(200,000.00)	200,000.00	0.00	0.00	(200,000.00)	200,000.00	(100)
3552 Invested in Capital Assets	<u>(744,977.32)</u>	<u>(6,582.68)</u>	<u>0.00</u>	(751,560.00)	(744,977.32)	(6,582.68)	1
273.3541 Invested in capital asse	(744,977.32)	(6,582.68)	0.00	(751,560.00)	(744,977.32)	(6,582.68)	1
3550 Equity as of Onset of Fiscal Y	93,705.46	(93,705.46)	0.00	0.00	0.00	0.00	0

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11/22/2019
11:05 AM

CL1-1

Lambrick Park Church

Year End: August 31, 2019

Trial balance - client copy

Account	Prelim	Adj's	Reclass	Rep	Rep 08/18	Amount	Chg	%Chg
3551 Unrestricted Net Assets	40,891.86	(99,711.86)	0.00	(58,820.00)	40,891.86	(99,711.86)	(244)	
274.3660 Unrestricted Net Assets	134,597.32	(193,417.32)	0.00	(58,820.00)	40,891.86	(99,711.86)	(244)	
4010 General Fund Offerings	(464,461.05)	0.00	0.00	(464,461.05)	(442,017.70)	(22,443.35)	5	
4012 Building Repairs	(1,055.00)	0.00	0.00	(1,055.00)	(723.00)	(332.00)	46	
4015 Capital Projects	(10.00)	0.00	0.00	(10.00)	0.00	(10.00)	0	
4040 Community Life - Pastoral Care	(1,450.00)	0.00	0.00	(1,450.00)	(680.00)	(770.00)	113	
311.8000.01 Donations	(466,976.05)	0.00	0.00	(466,976.05)	(443,420.70)	(23,555.35)	5	
4210 Wiseways Grants: CCOF	(55,595.49)	0.00	0.00	(55,595.49)	(31,435.36)	(24,160.13)	77	
4211 Wiseways Grants: Facility Upgr	(8,849.24)	8,849.24	0.00	0.00	0.00	0.00	0	
4212 Wiseways Grants: Tuition Cove	(42,047.30)	0.00	0.00	(42,047.30)	0.00	(42,047.30)	0	
4213 Wiseways Grants: ECE top up	(8,711.26)	0.00	0.00	(8,711.26)	0.00	(8,711.26)	0	
4220 Wiseways Tuiton/Reg Fees	(442,797.08)	0.00	0.00	(442,797.08)	(309,137.18)	(133,659.90)	43	
4225 Wiseways Fundraising	(753.89)	0.00	0.00	(753.89)	(529.18)	(224.71)	42	
4230 Wiseways Bank Interest	(20.29)	0.00	0.00	(20.29)	(18.81)	(1.48)	8	
4235 Wiseways: Maternity LTD repa	(1,124.72)	0.00	1,124.72	0.00	0.00	0.00	0	
311.8000.02 Wiseways revenue	(559,899.27)	8,849.24	1,124.72	(549,925.31)	(341,120.53)	(208,804.78)	61	
4270 Def. Cap. Contribution Amortiz	0.00	(4,007.36)	0.00	(4,007.36)	(2,237.51)	(1,769.85)	79	
311.8000.03 Amortization of defe	0.00	(4,007.36)	0.00	(4,007.36)	(2,237.51)	(1,769.85)	79	
4030 Missions - Designated	(5,401.02)	0.00	0.00	(5,401.02)	(3,355.00)	(2,046.02)	61	
4035 Missions - ADVENT	(14,942.00)	0.00	0.00	(14,942.00)	0.00	(14,942.00)	0	
4045 Youth Designated	(1,006.00)	0.00	0.00	(1,006.00)	(382.76)	(623.24)	163	
4050 Other Receipted Designated Of	(555.00)	0.00	0.00	(555.00)	(6,894.22)	6,339.22	(92)	
4062 Unreceiptable Donations	(10,730.05)	0.00	0.00	(10,730.05)	(13,825.75)	3,095.70	(22)	
4063 ADVENT Unreceipted Donator	(661.00)	0.00	0.00	(661.00)	0.00	(661.00)	0	
4064 Charitable Organization Transf	(61,789.52)	0.00	0.00	(61,789.52)	(52,085.08)	(9,704.44)	19	
4078 Advent: Other Charity Transfe	(5,449.60)	0.00	0.00	(5,449.60)	(3,926.68)	(1,522.92)	39	
4084 Missions: Other Charities Tran	(6,084.80)	0.00	0.00	(6,084.80)	(1,392.00)	(4,692.80)	337	
4085 Benevolent: Other Charity Tran	(241.25)	0.00	0.00	(241.25)	0.00	(241.25)	0	
4110 Bank Interest	(204.22)	0.00	0.00	(204.22)	(436.14)	231.92	(53)	
4115 Facility/Church House Rental	(13,314.91)	0.00	0.00	(13,314.91)	(16,187.50)	2,872.59	(18)	
4116 Youth	(1,370.15)	0.00	0.00	(1,370.15)	0.00	(1,370.15)	0	
4120 Children's Ministry Income	(20.00)	0.00	0.00	(20.00)	0.00	(20.00)	0	
4122 Youth Trips	(5,390.00)	0.00	0.00	(5,390.00)	0.00	(5,390.00)	0	
4127 Special Events	(4,723.60)	0.00	0.00	(4,723.60)	(50.46)	(4,673.14)	261	
4135 WFC Curriculum	(497.56)	0.00	0.00	(497.56)	0.00	(497.56)	0	
4137 WITW Curriculum	(1,202.13)	0.00	0.00	(1,202.13)	0.00	(1,202.13)	0	
4140 Community Life Donations/Sed	(512.60)	0.00	0.00	(512.60)	0.00	(512.60)	0	
4170 Other/Miscellaneous Income	(6,956.47)	0.00	0.00	(6,956.47)	(352.14)	(6,604.33)	1875	
4174 Men's Breakfast	(1,239.00)	0.00	0.00	(1,239.00)	0.00	(1,239.00)	0	
4190 Other Designated Revenue	(5,229.87)	0.00	0.00	(5,229.87)	(78.40)	(5,151.47)	571	
311.8000.04 Other revenue	(147,520.75)	0.00	0.00	(147,520.75)	(98,966.13)	(48,554.62)	49	
5990 Amortization	0.00	62,702.63	0.00	62,702.63	61,641.18	1,061.45	2	
521.8670 Amortization of tangible	0.00	62,702.63	0.00	62,702.63	61,641.18	1,061.45	2	

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11/22/2019
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CL1-2

Lambrick Park Church

Year End: August 31, 2019

Trial balance - client copy

Account	Prelim	Adj's	Reclass	Rep	Rep 08/18	Amount	Chg	%Chg
5655 Plan to Protect	205.00	0.00	0.00	205.00	0.00	205.00	0	
5675 Curriculum	1,753.46	0.00	0.00	1,753.46	2,499.09	(745.63)	(30)	
5677 Special Events - Kids	496.88	0.00	0.00	496.88	111.37	385.51	346	
5678 Resource Room/Supplies	1,465.15	0.00	0.00	1,465.15	712.63	752.52	106	
5685 Leadership Development - Chil	554.20	0.00	0.00	554.20	613.33	(59.13)	(10)	
5825 Newcomers Events	131.80	0.00	0.00	131.80	0.00	131.80	0	
527.8760 Children's ministry	4,606.49	0.00	0.00	4,606.49	3,936.42	670.07	17	
5505 Congregational Expenses	684.85	0.00	0.00	684.85	608.28	76.57	13	
5510 Honoraria - Speaker	4,559.50	0.00	0.00	4,559.50	2,100.00	2,459.50	117	
5525 Special Events	1,309.93	0.00	0.00	1,309.93	561.46	748.47	133	
5530 Educational Resources - Sundæ	5.52	0.00	0.00	5.52	126.31	(120.79)	(96)	
5607 Worship: Leadership Support/E	322.49	0.00	0.00	322.49	439.73	(117.24)	(27)	
5855 Mentality/Men's Retreat	1,705.00	0.00	0.00	1,705.00	80.87	1,624.13	2008	
527.8761 Sunday AM	8,587.29	0.00	0.00	8,587.29	3,916.65	4,670.64	119	
5705 Youth Events	4,256.61	0.00	0.00	4,256.61	8,369.24	(4,112.63)	(49)	
5717 Leadership Development - You	1,076.74	0.00	0.00	1,076.74	1,113.70	(36.96)	(3)	
5725 Supplies/Materials	3,298.69	0.00	0.00	3,298.69	0.00	3,298.69	0	
5748 Youth Trips	6,703.99	0.00	0.00	6,703.99	0.00	6,703.99	0	
527.8762 Youth ministry	15,336.03	0.00	0.00	15,336.03	9,482.94	5,853.09	62	
5010 Telephone/Internet/Fax	8,626.14	0.00	0.00	8,626.14	4,610.40	4,015.74	87	
5012 Postage	0.00	0.00	0.00	0.00	271.07	(271.07)	(100)	
5022 Merchant Account Fees	1,858.14	0.00	0.00	1,858.14	2,002.08	(143.94)	(7)	
5025 PayPal Charges	128.18	0.00	0.00	128.18	0.00	128.18	0	
5030 Online Memberships/Services	3,058.59	0.00	0.00	3,058.59	627.86	2,430.73	387	
5052 Computer Software	550.94	0.00	0.00	550.94	1,335.06	(784.12)	(59)	
5056 Computer Parts/ Upgrades	2,107.31	0.00	0.00	2,107.31	995.44	1,111.87	112	
5060 Office Equipment Leasing	6,201.72	0.00	0.00	6,201.72	6,320.01	(118.29)	(2)	
5070 Printing Costs	2,856.72	0.00	0.00	2,856.72	3,337.73	(481.01)	(14)	
5082 Paper Supplies	718.83	0.00	0.00	718.83	472.72	246.11	52	
5086 Office Supplies	2,631.23	0.00	0.00	2,631.23	2,578.76	52.47	2	
5461 Computer Tech	1,383.75	0.00	0.00	1,383.75	174.00	1,209.75	695	
5572 Educational	267.94	0.00	0.00	267.94	0.00	267.94	0	
5574 Hospitality	884.60	0.00	0.00	884.60	0.00	884.60	0	
529.8810 Office	31,274.09	0.00	0.00	31,274.09	22,725.13	8,548.96	38	
5455 Accountant	7,330.00	50.00	0.00	7,380.00	7,000.00	380.00	5	
5465 Legal/Notary	0.00	0.00	0.00	0.00	571.72	(571.72)	(100)	
531.8860 Professional fees	7,330.00	50.00	0.00	7,380.00	7,571.72	(191.72)	(3)	
5101 Insurance - Facility	28,508.50	0.00	0.00	28,508.50	27,449.12	1,059.38	4	
5103 Heat	12,576.80	0.00	0.00	12,576.80	7,766.78	4,810.02	62	
5104 Hydro	19,421.93	0.00	0.00	19,421.93	21,674.10	(2,252.17)	(10)	
5106 Water	6,368.00	0.00	0.00	6,368.00	4,156.21	2,211.79	53	
5108 Garbage	2,402.43	0.00	0.00	2,402.43	5,909.93	(3,507.50)	(59)	
5114 Taxes - Property & Facility	958.46	0.00	0.00	958.46	1,007.16	(48.70)	(5)	
5115 AV Tech HONORARIUM: Rent:	530.00	0.00	0.00	530.00	0.00	530.00	0	

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11/22/2019
11:05 AM

CL1-3

Lambrick Park Church

Year End: August 31, 2019

Trial balance - client copy

Account	Prelim	Adj's	Reclass	Rep	Rep 08/18	Amount Chg	%Chg
5122 Building Maintenance/Repairs	10,413.41	0.00	0.00	10,413.41	10,929.00	(515.59)	(5)
5123 Grounds Maintenance/Repairs	5,910.45	0.00	0.00	5,910.45	5,176.89	733.56	14
5124 Church House Repairs & Maint	767.86	0.00	0.00	767.86	312.62	455.24	146
5125 Maintenance Contracts - Facili	15,821.22	0.00	0.00	15,821.22	18,506.84	(2,685.62)	(15)
5127 AV Equip Repairs/Maintenance	0.00	0.00	0.00	0.00	584.85	(584.85)	(100)
5128 Equipment Repairs	1,562.59	0.00	0.00	1,562.59	0.00	1,562.59	0
5129 Kitchen Equipment Repairs	0.00	0.00	0.00	0.00	985.49	(985.49)	(100)
5130 Cleaning & Janitorial Supplies	5,370.24	0.00	0.00	5,370.24	3,088.57	2,281.67	74
5135 General Maintenance - Wisewa	20,367.95	0.00	0.00	20,367.95	6,749.62	13,618.33	202
535.8960 Facility operations	130,979.84	0.00	0.00	130,979.84	114,297.18	16,682.66	15
5375 Partner Development	11,821.55	0.00	0.00	11,821.55	7,615.11	4,206.44	55
5380 Partners - Local, external	0.00	0.00	0.00	0.00	1,850.00	(1,850.00)	(100)
5385 ALPHA	269.04	0.00	0.00	269.04	118.45	150.59	127
5387 Community Projects: ei: ELL	0.00	0.00	0.00	0.00	437.66	(437.66)	(100)
5401 Partners - Local, internal	4,800.00	0.00	0.00	4,800.00	4,800.00	0.00	0
5405 Partners - Local, external	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00	0
5410 Partners - Child Sponsorship	456.00	0.00	0.00	456.00	456.00	0.00	0
5411 Individuals - Global	31,800.00	0.00	0.00	31,800.00	22,400.00	9,400.00	42
5430 Individuals - Short-Term Trips	600.00	0.00	0.00	600.00	2,510.00	(1,910.00)	(76)
5444 Partners - Global	45,042.40	0.00	0.00	45,042.40	33,575.00	11,467.40	34
5446 Vision Ministries	5,000.00	0.00	0.00	5,000.00	5,000.00	0.00	0
535.9013 Missions	100,988.99	0.00	0.00	100,988.99	78,762.22	22,226.77	28
5305 Wages	360,088.23	0.00	0.00	360,088.23	302,940.58	57,147.65	19
5307 Group Benefits	1,289.32	0.00	0.00	1,289.32	1,218.82	70.50	6
5309 RRSP Benefit	10,419.58	0.00	0.00	10,419.58	8,375.55	2,044.03	24
5312 EI Expense	6,960.68	0.00	0.00	6,960.68	6,365.83	594.85	9
5314 CPP Expense	14,524.71	0.00	0.00	14,524.71	12,797.63	1,727.08	13
5316 WCB Expense	703.42	0.00	0.00	703.42	711.47	(8.05)	(1)
5318 Health Benefits	12,941.42	0.00	0.00	12,941.42	12,818.94	122.48	1
5320 HRDC Student Grant	(8,450.71)	0.00	0.00	(8,450.71)	0.00	(8,450.71)	0
5350 Pastoral Development - Course	808.23	0.00	0.00	808.23	3,058.16	(2,249.93)	(74)
5355 Pastoral Development - Books	330.46	0.00	0.00	330.46	311.19	19.27	6
5360 All Staff: Team Development	312.43	0.00	0.00	312.43	110.40	202.03	183
5545 Elder's Leadership/Staff Suppo	0.00	0.00	0.00	0.00	139.39	(139.39)	(100)
5550 Conferences/Trave/Accomo/Mc	1,073.80	0.00	0.00	1,073.80	221.97	851.83	384
5955 Wages: Wiseways	382,489.87	0.00	0.00	382,489.87	238,096.35	144,393.52	61
5957 Group Benefits: Wiseways	1,245.09	0.00	(1,124.72)	120.37	1,236.08	(1,115.71)	(90)
5959 RRSP Benefit	2,368.83	0.00	0.00	2,368.83	3,434.85	(1,066.02)	(31)
5965 EI Expense - Wiseways	8,770.94	0.00	0.00	8,770.94	5,570.05	3,200.89	57
5967 CPP Expense - Wiseways	16,966.63	0.00	0.00	16,966.63	10,233.18	6,733.45	66
5968 Health Benefits - Wiseways	21,272.94	0.00	0.00	21,272.94	19,297.23	1,975.71	10
5969 WCB Expense	751.04	0.00	0.00	751.04	575.60	175.44	30
5972 Admin: Contractor Wages	333.00	0.00	0.00	333.00	19,032.78	(18,699.78)	(98)
5975 V.I.H.A. Special Needs Wage €	(2,598.94)	0.00	0.00	(2,598.94)	(6,744.93)	4,145.99	(61)
537.9060 Salaries and wages	832,600.97	0.00	(1,124.72)	831,476.25	639,801.12	191,675.13	30
4150 Community Life Books	(31.00)	0.00	0.00	(31.00)	0.00	(31.00)	0

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11/22/2019
11:05 AM

CL1-4

Lambrick Park Church

Year End: August 31, 2019

Trial balance - client copy

Account	Prelim	Adj's	Reclass	Rep	Rep 08/18	Amount Chg	%Chg
5601 AV Equip Repairs/Maintenance	401.49	0.00	0.00	401.49	304.97	96.52	32
5604 Audio Visual/Music/Stage Equip	652.76	0.00	0.00	652.76	2,310.05	(1,657.29)	(72)
5605 Honoraria: Worship	275.00	0.00	0.00	275.00	252.17	22.83	9
5608 Worship Arts Online Services	1,123.58	0.00	0.00	1,123.58	2,656.77	(1,533.19)	(58)
5609 Worship Central Conference	3,938.81	0.00	0.00	3,938.81	0.00	3,938.81	0
5804 Leadership Development - Volt	1,240.96	0.00	0.00	1,240.96	67.52	1,173.44	1738
5805 Special Events - Congregation	260.99	0.00	0.00	260.99	2,226.89	(1,965.90)	(88)
5810 Special Events - Outreach	2,338.63	0.00	0.00	2,338.63	4,158.33	(1,819.70)	(44)
5815 Supplies & Materials: incl: Co	5,049.41	0.00	0.00	5,049.41	4,853.45	195.96	4
5820 Educational Resources	503.98	0.00	0.00	503.98	25.49	478.49	1877
5835 Community Care Visitations & I	1,770.54	0.00	0.00	1,770.54	1,037.36	733.18	71
5860 Young Adults	1,703.16	0.00	0.00	1,703.16	1,402.56	300.60	21
5885 Women's Min - Educational Re:	1,699.69	0.00	0.00	1,699.69	62.83	1,636.86	2605
5888 Women's Min. - Events	3,413.05	0.00	0.00	3,413.05	0.00	3,413.05	0
581.9270.01 Community Life Mini:	24,341.05	0.00	0.00	24,341.05	19,358.39	4,982.66	26
5555 Board & Leadership Developm	0.00	0.00	0.00	0.00	319.57	(319.57)	(100)
5570 Leadership/Staff Support - SL	402.74	0.00	0.00	402.74	1,137.42	(734.68)	(65)
581.9270.03 Senior leadership	402.74	0.00	0.00	402.74	1,456.99	(1,054.25)	(72)
5905 Admin: Misc	2,275.75	0.00	0.00	2,275.75	1,708.85	566.90	33
5909 Admin: Telephone	1,391.52	0.00	0.00	1,391.52	1,094.67	296.85	27
5915 Program Equipment: Toy Order	1,467.87	0.00	0.00	1,467.87	0.00	1,467.87	0
5920 Program Equip:Repairs & Main	1,188.09	0.00	0.00	1,188.09	670.64	517.45	77
5925 Program Supplies: Consumabl	2,161.76	0.00	0.00	2,161.76	6,628.78	(4,467.02)	(67)
5930 Program Enhancements - Fun	10.49	0.00	0.00	10.49	4.47	6.02	135
5935 Staff Training & Parent Educat	1,372.23	0.00	0.00	1,372.23	739.57	632.66	86
5937 Seasonal Activity & Special Ev	1,198.61	0.00	0.00	1,198.61	1,087.98	110.63	10
5940 General Equipment	1,892.58	0.00	0.00	1,892.58	776.67	1,115.91	144
5943 New Initiatives	18,802.92	(12,440.51)	0.00	6,362.41	2,908.43	3,453.98	119
5944 Leadership and Staff Support	408.99	0.00	0.00	408.99	0.00	408.99	0
581.9270.07 Wiseways expenses	32,170.81	(12,440.51)	0.00	19,730.30	15,620.06	4,110.24	26
5210 Insurance	802.00	0.00	0.00	802.00	772.02	29.98	4
5230 Automotive Expense	110.25	0.00	0.00	110.25	108.31	1.94	2
581.9281 Vehicle	912.25	0.00	0.00	912.25	880.33	31.92	4
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	(15,134.48)			(70,288.48)	(93,705.46)	23,416.98	(25)

Prepared by	Reviewed by

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