



May 2019

On behalf of the board of elders, thank you again for allowing us to serve and lead on your behalf. It is an honour for the six of us to meet regularly to discuss the ministry and business of the church. That said, we recognize that the business portion of our meetings is as much a ministry as the 'ministry report' portions. We acknowledge the hand of God at work as we see the impact of the financial portion of our responsibility. Thank you for entrusting this to us.

The upcoming meeting at 7:00 pm June 3 will focus on the proposed budget for the following fiscal year (Sept 2019 through August 2020). The staff team, with support from a wide range of ministry teams alongside the finance team, have done a wonderful job of preparing the budget. We are thankful for the many people who have given input into the current document and, as a result, allowed the board to not get bogged down unnecessarily in the process.

As we celebrate the vision of "Life with God for the World" we want to take a moment to say thank you to the LPC community. Thank you for the countless hours of prayer and service that are given with the desire to embrace and invite everyone to follow Jesus with us. Thank you for reaching out in your current circumstances. And, thank you for giving generously. As we steward the gifts and put them to amazing Kingdom work, we honour the sacrifice that they represent. Thank you!

The next page of this document gives a high-level summary of the proposed budget for the 2019/20 fiscal year (FY20). It is shown in comparison to our current budget to give you a view of overall changes. As you can see, there aren't many significant changes proposed, an indication of some stabilization as we begin to make plans for the future. Large capital items are not included in this budget so, at the meeting on June 3, we will talk about a few plans that are emerging to address some of our needs.

During the first seven months of our current fiscal year we have seen an attendance growth of approximately 10% in our Sunday services. This is a trend that has continued from the previous year, a situation that we do not take lightly, as we celebrate the many wonderful stories involved with this period of growth. Please continue to pray for wisdom for us all as our community expands.

As you review the budget, please note a few items. The church portion of the budget shows a 6% increase in revenues balanced by a 6% increase in expenses. The most significant portion of the increase is in the wages as we continue to try to appropriately compensate our staff team. Please note that lines with significant proportional changes will be further explained at the meeting. Wiseways is looking at a 10% decrease in revenues and a 7% decrease in expenses, resulting in a decline in its final surplus. This brings the overall budget to a balanced bottom line. In the future we would like to see a surplus to build up our reserves.

Thank you again for investing in our community. We hope to see you at 7:00 pm on June 3.
Blessings on behalf of the board of elders.

Chris Berghuis, Board Chair





LAMBRICK PARK CHURCH
GORDON HEAD + VICTORIA + THE WORLD

Proposed budget for Fiscal Year 2019/20.

Subject to approval by LPC membership
at the June 3, 2019 meeting.

Lambrick Park Church

	Budget FY19	Budget FY20
REVENUE		
Receipted Offerings	515,000	519,600
Missions Designated	4,000	
Unreceiptable Offerings	45,000	75,000
Other Revenue	8,000	12,500
TOTAL REVENUE	572,000	607,100

EXPENSE		
Office Operations	24,000	29,300
Facilities and Insurance	116,000	123,600
Vehicles	1,000	1,000
Personnel	377,000	395,500
Missions	73,000	74,600
Vision Ministry	5,000	5,000
Professional Services	16,000	12,500
Sunday Ministry	6,000	10,400
Elders Discretionary	1,000	1,500
Lead Pastor	1,000	1,500
Worship Arts	6,000	7,100
Childrens Ministry	5,000	5,000
Youth Ministry	9,000	9,000
Community Life	11,000	11,100
TOTAL EXPENSE	651,000	687,100

SUB-TOTAL	(79,000)	(80,000)
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WW Church Facilities Transfer	56,000	56,000
WW Church House Transfer	24,000	24,000
Total WW Transfer	80,000	80,000

NET SURPLUS	1,000	0
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Wiseways

	Budget FY19	Budget FY20
REVENUE		
Wiseways Grants		108,913
Wiseways Tuiton/Reg Fees	601,000	429,625
Wiseways Fundraising	0	0
Wiseways Bank Interest	0	0
TOTAL REVENUE	601,000	538,538

EXPENSE		
Personnel	467,000	433,194
Operations	24,000	24,800
TOTAL EXPENSE	491,000	457,994

SUB-TOTAL	110,000	80,544
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Facility Use Commitment	80,000	80,000
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NET SURPLUS	30,000	544
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Total

	Budget FY19	Budget FY20
TOTAL REVENUE	1,173,000	1,145,638
TOTAL EXPENSE	1,142,000	1,145,094
NET SURPLUS	31,000	544