



It is an honour to serve as your Board of Elders and a privilege to be tasked with presenting a budget for the upcoming fiscal year. We are looking forward to doing so on Tuesday, June 19, 2018.

Looking Back - There are times in the year when we all get the opportunity to look backwards for a little review. As a leadership team, the elders regularly get to hear stories of how God has been at work in and through LPC. Thank you for being open to the Spirit's guidance as we collectively look to "know, love and serve God with grace, authenticity and hospitality in our church, neighbourhood and world."

We have also had the joy of regularly seeing you respond to the financial needs of our church. This collective sacrificial giving empowers us all to serve and minister at a multitude of levels. Thank you for not only faithfully praying for and serving with the LPC community, but also for your on-going financial support. We recognize the sacrifices that we all make and are truly thankful.

Over this past year, we have also seen our attendance numbers increase. We had approximately 7.5% more adults worship with us this year compared to last or 26% more compared to two years ago. We praise God not just for the growth in attendance, but for a renewed passion of serving our risen Saviour!

Looking Forward- After working with a great team of the Finance Committee and staff, as a Board of Elders we are looking forward to our Special General Meeting to review the upcoming budget and faithfully step out in continued ministry.

As you look at the numbers for the proposed 2018/19 budget, we would like to highlight a few areas. We are encouraged and want to be an encouragement by fully resourcing continued ministry. To do this, you will notice a few expense increases:

- Office and facilities increases primarily due to phones, computers and utilities
- Small Missions increase to meet and slightly expand our mission impact.
- Personnel to reflect a full staff contingent compensated to help empower us in ministry.

The additional expenses need to be covered through additional giving. We are confident that with the continued growth and investment in LPC that we are seeing, we will be able to achieve the needed 9.7% increase in giving. At the Special General meeting we will talk about how we plan to meet this goal.

Wiseways is an area that might have caught your eye. Yes, we are excited about the work that has gone on over the past months to see Wiseways now poised to expand their capacity in our church building and in the church house next door. The doubling of tuition/registration fees is a result of increased capacity. For next year, there is already a wait list for the new daycare house expansion and the church preschool capacity is at 80%. Praise God for a unique opportunity to serve our community!

On a side note, the Wiseways rental line has been removed from the revenue area in our books as it is technically an internal transfer and avoids double-counting the revenue already collected through Wiseways. This is an accounting request and is part of our ongoing desire for clarity in reporting.

We hope that you are able to join us on Tuesday, June 19 from 7:00 – 8:30 pm for a shared budget presentation, discussion and membership vote of approval.

On behalf of the Board of Elders – Chris Berghuis, Board Chair.



LAMBRICK PARK CHURCH
GORDON HEAD + VICTORIA + THE WORLD

Proposed budget for Fiscal Year 2018/19.

Subject to approval by LPC membership at the June 19 meeting.

Lambrick Park Church		
	Budget FY18	Budget FY19
REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
Other Revenue	22,000	8,000
TOTAL REVENUE	571,435	572,000
EXPENSE		
Office Operations	18,500	24,000
Facilities	104,000	116,000
Vehicles	1,000	1,000
Personnel	318,115	377,000
Missions	70,831	73,000
Vision Ministry	5,000	5,000
Professional Services	16,000	16,000
Sunday Ministry	4,600	6,000
Elders Discretionary	1,000	1,000
Lead Pastor	1,250	1,000
Worship Arts	5,960	6,000
Childrens Ministry	4,500	5,000
Youth Ministry	9,000	9,000
Community Life	11,300	11,000
TOTAL EXPENSE	571,056	651,000
SUB-TOTAL	379	(79,000)
WW Facilities Balance Sheet Transfer		56,000
WW Church House Rental Balance Sheet Transfer		24,000
WW Transfer		80,000
NET SURPLUS	379	1,000

Wiseways		
	Budget FY18	Budget FY19
REVENUE		
Wiseways Grants	30,000	(0)
Wiseways Tuiton/Reg Fees	300,000	601,310
Wiseways Fundraising	3,000	0
Wiseways Bank Interest	0	(310)
TOTAL REVENUE	333,000	601,000
EXPENSE		
Personnel	285,000	467,000
Operations	62,500	24,000
TOTAL EXPENSE	347,500	491,000
SUB-TOTAL	(14,500)	110,000
Facility Use Commitment		80,000
NET SURPLUS	(14,500)	30,000

Total		
	Budget FY18	Budget FY19
TOTAL REVENUE	904,435	1,173,000
TOTAL EXPENSE	918,555	1,142,000
NET SURPLUS	(14,121)	31,000