



LAMBRICK PARK CHURCH
GORDON HEAD + VICTORIA + THE WORLD

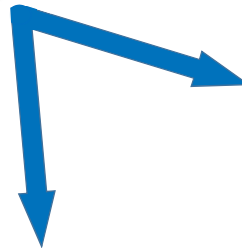
Special General Meeting
June 19, 2018



Budget Overview



LAMBRICK PARK CHURCH
GORDON HEAD + VICTORIA + THE WORLD



Wiseways
Preschool & Daycare

LAMBRICK
PARK CHURCH



LAMBRICK PARK CHURCH
GORDON HEAD + VICTORIA + THE WORLD

Budget Overview

Total

	Budget FY18	Budget FY19
TOTAL REVENUE	904,435	1,173,000
TOTAL EXPENSE	918,555	1,142,000
NET SURPLUS	(14,121)	31,000

0



LAMBRICK PARK CHURCH
GORDON HEAD + VICTORIA + THE WORLD

LPC Revenue

	Budget FY18	Budget FY19
REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
Other Revenue	22,000	8,000
TOTAL REVENUE	571,435	572,000



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LPC Revenue

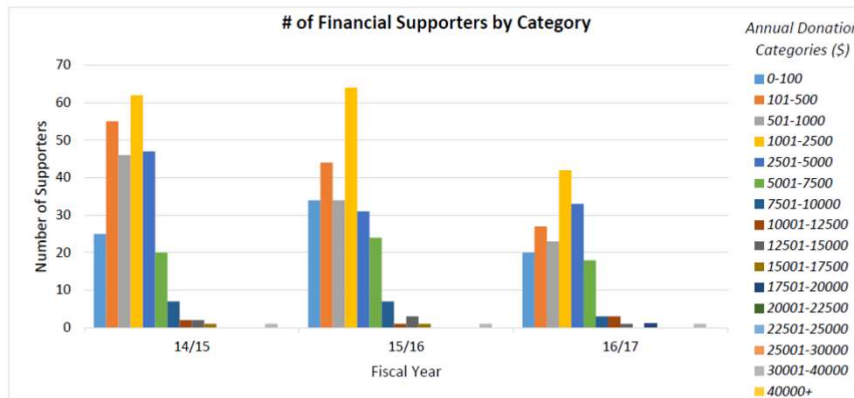
Receipted Offerings are increasing by almost \$56,000. Why?
How do we hope to achieve this?

	Budget FY18	Budget FY19
REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
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Wiseways Rental	50,000	0
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LPC Donation Trends FY15-FY17



Fiscal Year	2014/15	2015/16	2016/17
# of Supporters	268	244	172
Average amount	2180	2280	2570

\$56,000 = 22 new supporters



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LPC Revenue

Receipted Offerings are now 90% of overall revenue?

	Budget FY18	Budget FY19
REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
Other Revenue	22,000	8,000
TOTAL REVENUE	571,435	572,000



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LPC Revenue

Why is Missions Designated being reduced?

	Budget FY18	Budget FY19
REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
Other Revenue	22,000	8,000
TOTAL REVENUE	571,435	572,000



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LPC Revenue

Why is Unreceiptable Offerings being increased so much?

	Budget FY18	Budget FY19
REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
Other Revenue	22,000	8,000
TOTAL REVENUE	571,435	572,000



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LPC Revenue

What happened to the Wiseways "Rental Revenue" amount?

	Budget FY18	Budget FY19
REVENUE		
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Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
Other Revenue	22,000	8,000
TOTAL REVENUE	571,435	572,000



Why has “Other Revenue” been reduced by \$14,000?

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REVENUE		
Receipted Offerings	459,435	515,000
Missions Designated	14,000	4,000
Unreceiptable Offerings	26,000	45,000
Wiseways Rental	50,000	0
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	Budget FY18	Budget FY19
EXPENSE		
Office Operations	18,500	24,000
Facilities	104,000	116,000
Vehicles	1,000	1,000
Personnel	318,115	377,000
Missions	70,831	73,000
Vision Ministry	5,000	5,000
Professional Services	16,000	16,000
Sunday Ministry	4,600	6,000
Elders Discretionary	1,000	1,000
Lead Pastor	1,250	1,000
Worship Arts	5,960	6,000
Childrens Ministry	4,500	5,000
Youth Ministry	9,000	9,000
Community Life	11,300	11,000
TOTAL EXPENSE	571,056	651,000



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Office and facilities
are increasing.
Why is that?

	Budget FY18	Budget FY19
EXPENSE		
Office Operations	18,500	24,000
Facilities	104,000	116,000
Vehicles	1,000	1,000
Personnel	318,115	377,000
Missions	70,831	73,000
Vision Ministry	5,000	5,000
Professional Services	16,000	16,000
Sunday Ministry	4,600	6,000
Elders Discretionary	1,000	1,000
Lead Pastor	1,250	1,000
Worship Arts	5,960	6,000
Childrens Ministry	4,500	5,000
Youth Ministry	9,000	9,000
Community Life	11,300	11,000
TOTAL EXPENSE	571,056	651,000



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Why the increase
on the Personnel
line?

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Office Operations	18,500	24,000
Facilities	104,000	116,000
Vehicles	1,000	1,000
Personnel	318,115	377,000
Missions	70,831	73,000
Vision Ministry	5,000	5,000
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Community Life	11,300	11,000
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A slight increase in
the Missions line?

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EXPENSE		
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Facilities	104,000	116,000
Vehicles	1,000	1,000
Personnel	318,115	377,000
Missions	70,831	73,000
Vision Ministry	5,000	5,000
Professional Services	16,000	16,000
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LPC Bottom Line

	Budget FY18	Budget FY19
SUB-TOTAL	379	(79,000)
WW Facilities Balance Sheet Transfer		56,000
WW Church House Rental Balance Sheet Transfer		24,000
WW Transfer		80,000
NET SURPLUS	379	1,000



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	Budget FY18	Budget FY19
REVENUE		
Wiseways Grants	30,000	(0)
Wiseways Tuition/Reg Fees	300,000	601,310
Wiseways Fundraising	3,000	0
Wiseways Bank Interest	0	(310)
TOTAL REVENUE	333,000	601,000



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Wiseways Expenses

Preschool & Daycare

	Budget FY18	Budget FY19
EXPENSE		
Personnel	285,000	467,000
Operations	62,500	24,000
TOTAL EXPENSE	347,500	491,000
SUB-TOTAL	(14,500)	110,000
Facility Use Commitment		80,000
NET SURPLUS	(14,500)	30,000



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Budget Approval

Motion to approve the 2018/19 Budget as presented.

Seconded?

Discussion?

Vote.



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Comments Received

Why aren't we asking the congregation for help more often?

What about depreciation?

What about future building costs / capital requirements?

Is there a team looking at Facilities or bigger capital needs in LPC.



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